CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

2 December 2019

For Immediate Release

AS Air Lease Holdings 2T DAC 28-32 Upper Pembroke Street Dublin, Ireland D02EK84

Cayman Islands Stock Exchange Third Floor, SIX, Cricket Square PO Box 2408 George Town Grand Cayman Cayman Islands

NOTICE

We, AS Air Lease Holdings 2T DAC (the "Issuer") refer to the approval for admission to listing on the Cayman Islands Stock Exchange of the up to USD500,000,000 Class A Note due 2056 (the "Class A Notes") and the up to USD500,000,000 Class B Note due 2056 (the "Class B Notes" and, together with the Class A Notes, the "Notes") and the Listing Document of the Issuer (the "Listing Document") dated 20 February 2017 (the "Approval Date").

The Issuer announces that Annemarie Fleming was appointed to the board of directors of the Issuer on 1 March 2019.

The Issuer further announces that Amanda Donohue resigned from the board of directors of the Issuer on 10 April 2019.

The Issuer hereby confirms that, since the Approval Date, there has been no material change in the matters disclosed in the Listing Document, nor has any event occurred which would require the Listing Document to be amended or updated.

For further information in relation to the above announcement please contact the Issuer at the above address.